

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796JJ9
High Rate <sup>1</sup>		0.420%
Allotted at High Price		57.54%
Investment Rate <sup>2</sup>		99.787667%
		0.427%
Median Rate <sup>3</sup>		0.400%
Low Rate <sup>4</sup>		0.370%
Issue Date		September 29, 2016
Maturity Date		March 30, 2017
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$130,167,483,000	\$34,633,843,000
Noncompetitive	\$366,487,900	\$366,487,900
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$131,533,970,900</b>	<b>\$36,000,330,900<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$131,533,970,900</b>	<b>\$36,000,330,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$107,610,000,000	\$14,884,490,000
Direct Bidder <sup>8</sup>	\$3,785,000,000	\$1,992,540,000
Indirect Bidder <sup>9</sup>	\$18,772,483,000	\$17,756,813,000
<b>Total Competitive</b>	<b>\$130,167,483,000</b>	<b>\$34,633,843,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$131,533,970,900/\$36,000,330,900 = 3.65

<sup>6</sup>Awards to TreasuryDirect = \$187,102,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.