

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810RT7	
Series	Bonds of August 2046	
Interest Rate	2-1/4%	
High Yield <sup>1</sup>	2.475%	
Allotted at High	87.33%	
Price	95.262459	
Accrued Interest per \$1,000	\$1.89538	
Median Yield <sup>2</sup>	2.400%	
Low Yield <sup>3</sup>	2.188%	
Issue Date	September 15, 2016	
Maturity Date	August 15, 2046	
Original Issue Date	August 15, 2016	
Dated Date	August 15, 2016	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$25,528,661,000	\$11,981,287,900
Noncompetitive	\$18,729,900	\$18,729,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$25,547,390,900</b>	<b>\$12,000,017,800<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$25,547,390,900</b>	<b>\$12,000,017,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$17,345,300,000	\$4,489,864,800
Direct Bidder <sup>7</sup>	\$980,000,000	\$549,493,200
Indirect Bidder <sup>8</sup>	\$7,203,361,000	\$6,941,929,900
<b>Total Competitive</b>	<b>\$25,528,661,000</b>	<b>\$11,981,287,900</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$25,547,390,900 / \$12,000,017,800 = 2.13$

<sup>5</sup>Awards to TreasuryDirect = \$902,900.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.