

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796KM0
High Rate <sup>1</sup>		0.470%
Allotted at High Price		60.10%
Investment Rate <sup>2</sup>		99.762389
		0.478%
Median Rate <sup>3</sup>		0.445%
Low Rate <sup>4</sup>		0.415%
Issue Date		September 08, 2016
Maturity Date		March 09, 2017
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$117,193,458,000	\$35,470,908,000
Noncompetitive	\$329,545,800	\$329,545,800
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$117,723,003,800</b>	<b>\$36,000,453,800<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$117,723,003,800</b>	<b>\$36,000,453,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$102,210,000,000	\$21,547,300,000
Direct Bidder <sup>8</sup>	\$1,525,000,000	\$485,100,000
Indirect Bidder <sup>9</sup>	\$13,458,458,000	\$13,438,508,000
<b>Total Competitive</b>	<b>\$117,193,458,000</b>	<b>\$35,470,908,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$117,723,003,800/\$36,000,453,800 = 3.27

<sup>6</sup>Awards to TreasuryDirect = \$183,228,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.