

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 29, 2016

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796JE0
High Rate ¹		0.480%
Allotted at High Price		10.83%
Investment Rate ²		99.757333
		0.488%
Median Rate ³		0.465%
Low Rate ⁴		0.440%
Issue Date		September 01, 2016
Maturity Date		March 02, 2017
	Tendered	Accepted
Competitive	\$127,886,832,000	\$32,672,253,500
Noncompetitive	\$327,759,600	\$327,759,600
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
Subtotal ⁵	\$129,214,591,600	\$34,000,013,100⁶
SOMA	\$0	\$0
Total	\$129,214,591,600	\$34,000,013,100
	Tendered	Accepted
Primary Dealer ⁷	\$103,525,000,000	\$11,458,655,000
Direct Bidder ⁸	\$1,245,000,000	\$524,205,500
Indirect Bidder ⁹	\$23,116,832,000	\$20,689,393,000
Total Competitive	\$127,886,832,000	\$32,672,253,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$129,214,591,600/\$34,000,013,100 = 3.80

⁶Awards to TreasuryDirect = \$170,549,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.