

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 24, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		9128282F6
Series		AC-2021
Interest Rate		1-1/8%
High Yield ¹		1.125%
Allotted at High		75.09%
Price		100.000000
Accrued Interest per \$1,000		None
Median Yield ²		1.080%
Low Yield ³		1.030%
Issue Date		August 31, 2016
Maturity Date		August 31, 2021
Original Issue Date		August 31, 2016
Dated Date		August 31, 2016
	Tendered	Accepted
Competitive	\$86,405,895,000	\$33,957,302,600
Noncompetitive	\$42,787,000	\$42,787,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$86,448,682,000	\$34,000,089,600⁵
SOMA	\$2,325,201,200	\$2,325,201,200
Total	\$88,773,883,200	\$36,325,290,800
	Tendered	Accepted
Primary Dealer ⁶	\$56,985,000,000	\$8,537,314,000
Direct Bidder ⁷	\$3,219,000,000	\$2,089,000,000
Indirect Bidder ⁸	\$26,201,895,000	\$23,330,988,600
Total Competitive	\$86,405,895,000	\$33,957,302,600

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$86,448,682,000 / \$34,000,089,600 = 2.54$

⁵Awards to TreasuryDirect = \$22,000,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.