

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 22, 2016

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TREASURY AUCTION RESULTS

Term and Type of Security		92-Day Bill
CUSIP Number		912796JV2
High Rate ¹		0.310%
Allotted at High Price		30.72%
Investment Rate ²		99.920778
		0.315%
Median Rate ³		0.295%
Low Rate ⁴		0.270%
Issue Date		August 25, 2016
Maturity Date		November 25, 2016
	Tendered	Accepted
Competitive	\$131,615,767,700	\$39,442,967,700
Noncompetitive	\$357,139,800	\$357,139,800
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$132,172,907,500	\$40,000,107,500⁶
SOMA	\$0	\$0
Total	\$132,172,907,500	\$40,000,107,500
	Tendered	Accepted
Primary Dealer ⁷	\$113,065,000,000	\$22,946,440,000
Direct Bidder ⁸	\$4,375,000,000	\$2,840,360,000
Indirect Bidder ⁹	\$14,175,767,700	\$13,656,167,700
Total Competitive	\$131,615,767,700	\$39,442,967,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$132,172,907,500/\$40,000,107,500 = 3.30

⁶Awards to TreasuryDirect = \$210,626,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.