

TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release
August 17, 2016

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TREASURY AUCTION RESULTS

Term and Type of Security		7-Day Bill
CUSIP Number		912796CP2
High Rate ¹		0.200%
Allotted at High Price		34.95%
Investment Rate ²		99.996111
		0.203%
Median Rate ³		0.150%
Low Rate ⁴		0.005%
Issue Date		August 17, 2016
Maturity Date		August 24, 2016
	Tendered	Accepted
Competitive	\$125,550,000	\$25,000,400
Noncompetitive	\$0	\$0
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$125,550,000	\$25,000,400⁶
SOMA	\$0	\$0
Total	\$125,550,000	\$25,000,400
	Tendered	Accepted
Primary Dealer ⁷	\$125,550,000	\$25,000,400
Direct Bidder ⁸	\$0	\$0
Indirect Bidder ⁹	\$0	\$0
Total Competitive	\$125,550,000	\$25,000,400

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$125,550,000/\$25,000,400 = 5.02

⁶ Awards to Treasury Direct = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.