

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 15, 2016

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796KH1
High Rate ¹		0.445%
Allotted at High Price		37.10%
Investment Rate ²		99.775028
		0.452%
Median Rate ³		0.425%
Low Rate ⁴		0.395%
Issue Date		August 18, 2016
Maturity Date		February 16, 2017
	Tendered	Accepted
Competitive	\$109,329,778,000	\$33,362,703,000
Noncompetitive	\$457,395,400	\$457,395,400
FIMA (Noncompetitive)	\$180,000,000	\$180,000,000
Subtotal ⁵	\$109,967,173,400	\$34,000,098,400⁶
SOMA	\$0	\$0
Total	\$109,967,173,400	\$34,000,098,400
	Tendered	Accepted
Primary Dealer ⁷	\$89,890,000,000	\$16,717,925,000
Direct Bidder ⁸	\$3,010,000,000	\$235,000,000
Indirect Bidder ⁹	\$16,429,778,000	\$16,409,778,000
Total Competitive	\$109,329,778,000	\$33,362,703,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$109,967,173,400/\$34,000,098,400 = 3.23

⁶Awards to TreasuryDirect = \$242,800,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.