

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810RT7	
Series	Bonds of August 2046	
Interest Rate	2-1/4%	
High Yield ¹	2.274%	
Allotted at High	51.98%	
Price	99.480162	
Accrued Interest per \$1,000	None	
Median Yield ²	2.205%	
Low Yield ³	2.088%	
Issue Date	August 15, 2016	
Maturity Date	August 15, 2046	
Original Issue Date	August 15, 2016	
Dated Date	August 15, 2016	
	Tendered	Accepted
Competitive	\$33,527,371,000	\$14,994,474,400
Noncompetitive	\$5,545,200	\$5,545,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$33,532,916,200	\$15,000,019,600⁵
SOMA	\$1,536,425,000	\$1,536,425,000
Total	\$35,069,341,200	\$16,536,444,600
	Tendered	Accepted
Primary Dealer ⁶	\$21,066,000,000	\$4,146,168,000
Direct Bidder ⁷	\$2,437,000,000	\$1,633,980,000
Indirect Bidder ⁸	\$10,024,371,000	\$9,214,326,400
Total Competitive	\$33,527,371,000	\$14,994,474,400

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$33,532,916,200 / \$15,000,019,600 = 2.24$

⁵Awards to TreasuryDirect = \$2,431,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.