

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		9128282A7
Series		E-2026
Interest Rate		1-1/2%
High Yield <sup>1</sup>		1.503%
Allotted at High		20.45%
Price		99.972242
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		1.450%
Low Yield <sup>3</sup>		1.388%
Issue Date		August 15, 2016
Maturity Date		August 15, 2026
Original Issue Date		August 15, 2016
Dated Date		August 15, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$55,889,450,000	\$22,983,250,000
Noncompetitive	\$16,778,600	\$16,778,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$55,906,228,600</b>	<b>\$23,000,028,600<sup>5</sup></b>
SOMA	\$2,355,851,800	\$2,355,851,800
<b>Total</b>	<b>\$58,262,080,400</b>	<b>\$25,355,880,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$34,894,000,000	\$4,636,800,000
Direct Bidder <sup>7</sup>	\$2,802,000,000	\$1,757,000,000
Indirect Bidder <sup>8</sup>	\$18,193,450,000	\$16,589,450,000
<b>Total Competitive</b>	<b>\$55,889,450,000</b>	<b>\$22,983,250,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$55,906,228,600 / \$23,000,028,600 = 2.43$

<sup>5</sup>Awards to TreasuryDirect = \$8,105,600.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.