

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		9128282B5
Series		AQ-2019
Interest Rate		0-3/4%
High Yield <sup>1</sup>		0.850%
Allotted at High		54.18%
Price		99.704412
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		0.800%
Low Yield <sup>3</sup>		0.688%
Issue Date		August 15, 2016
Maturity Date		August 15, 2019
Original Issue Date		August 15, 2016
Dated Date		August 15, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$71,565,400,000	\$23,958,877,000
Noncompetitive	\$41,168,600	\$41,168,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$71,606,568,600</b>	<b>\$24,000,045,600<sup>5</sup></b>
SOMA	\$2,458,280,200	\$2,458,280,200
<b>Total</b>	<b>\$74,064,848,800</b>	<b>\$26,458,325,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$51,955,000,000	\$8,069,477,000
Direct Bidder <sup>7</sup>	\$3,828,000,000	\$2,268,000,000
Indirect Bidder <sup>8</sup>	\$15,782,400,000	\$13,621,400,000
<b>Total Competitive</b>	<b>\$71,565,400,000</b>	<b>\$23,958,877,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$71,606,568,600 / \$24,000,045,600 = 2.98$

<sup>5</sup>Awards to TreasuryDirect = \$23,457,600.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.