

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796JK6
High Rate ¹		0.270%
Allotted at High Price		76.68%
Investment Rate ²		99.979000
		0.274%
Median Rate ³		0.260%
Low Rate ⁴		0.240%
Issue Date		August 11, 2016
Maturity Date		September 08, 2016
	Tendered	Accepted
Competitive	\$185,351,417,400	\$54,632,977,600
Noncompetitive	\$267,515,600	\$267,515,600
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$185,718,933,000	\$55,000,493,200⁶
SOMA	\$0	\$0
Total	\$185,718,933,000	\$55,000,493,200
	Tendered	Accepted
Primary Dealer ⁷	\$165,707,000,000	\$39,139,620,000
Direct Bidder ⁸	\$2,675,000,000	\$2,175,000,000
Indirect Bidder ⁹	\$16,969,417,400	\$13,318,357,600
Total Competitive	\$185,351,417,400	\$54,632,977,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$185,718,933,000/\$55,000,493,200 = 3.38

⁶Awards to TreasuryDirect = \$193,243,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.