

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796JS9
High Rate ¹		0.285%
Allotted at High Price		76.22%
Investment Rate ²		99.927958
		0.289%
Median Rate ³		0.270%
Low Rate ⁴		0.200%
Issue Date		August 04, 2016
Maturity Date		November 03, 2016
	Tendered	Accepted
Competitive	\$122,503,800,000	\$36,426,070,000
Noncompetitive	\$374,178,100	\$374,178,100
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$123,077,978,100	\$37,000,248,100⁶
SOMA	\$0	\$0
Total	\$123,077,978,100	\$37,000,248,100
	Tendered	Accepted
Primary Dealer ⁷	\$106,400,000,000	\$23,495,740,000
Direct Bidder ⁸	\$3,050,000,000	\$1,350,000,000
Indirect Bidder ⁹	\$13,053,800,000	\$11,580,330,000
Total Competitive	\$122,503,800,000	\$36,426,070,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$123,077,978,100/\$37,000,248,100 = 3.33

⁶Awards to TreasuryDirect = \$245,288,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.