

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 26, 2016

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828S76
Series		AB-2021
Interest Rate		1-1/8%
High Yield ¹		1.180%
Allotted at High		59.67%
Price		99.733839
Accrued Interest per \$1,000		\$0.03057
Median Yield ²		1.130%
Low Yield ³		1.040%
Issue Date		August 01, 2016
Maturity Date		July 31, 2021
Original Issue Date		August 01, 2016
Dated Date		July 31, 2016
	Tendered	Accepted
Competitive	\$77,082,777,000	\$33,969,972,000
Noncompetitive	\$30,112,700	\$30,112,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$77,112,889,700	\$34,000,084,700⁵
SOMA	\$2,374,353,200	\$2,374,353,200
Total	\$79,487,242,900	\$36,374,437,900
	Tendered	Accepted
Primary Dealer ⁶	\$55,619,000,000	\$14,141,442,500
Direct Bidder ⁷	\$3,206,000,000	\$1,606,000,000
Indirect Bidder ⁸	\$18,257,777,000	\$18,222,529,500
Total Competitive	\$77,082,777,000	\$33,969,972,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$77,112,889,700 / \$34,000,084,700 = 2.27$

⁵Awards to TreasuryDirect = \$16,017,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.