

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 13, 2016

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810RS9	
Series	Bonds of May 2046	
Interest Rate	2-1/2%	
High Yield ¹	2.172%	
Allotted at High	93.96%	
Price	107.171412	
Accrued Interest per \$1,000	\$4.14402	
Median Yield ²	2.130%	
Low Yield ³	2.000%	
Issue Date	July 15, 2016	
Maturity Date	May 15, 2046	
Original Issue Date	May 16, 2016	
Dated Date	May 15, 2016	
	Tendered	Accepted
Competitive	\$29,813,473,000	\$11,996,909,400
Noncompetitive	\$3,090,800	\$3,090,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$29,816,563,800	\$12,000,000,200⁵
SOMA	\$781,586,800	\$781,586,800
Total	\$30,598,150,600	\$12,781,587,000
	Tendered	Accepted
Primary Dealer ⁶	\$18,086,000,000	\$2,770,188,000
Direct Bidder ⁷	\$1,518,500,000	\$1,009,500,000
Indirect Bidder ⁸	\$10,208,973,000	\$8,217,221,400
Total Competitive	\$29,813,473,000	\$11,996,909,400

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$29,816,563,800 / \$12,000,000,200 = 2.48$

⁵Awards to TreasuryDirect = \$1,502,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.