

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 12, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	912828R36	
Series	C-2026	
Interest Rate	1-5/8%	
High Yield ¹	1.516%	
Allotted at High	93.85%	
Price	100.991052	
Accrued Interest per \$1,000	\$2.69361	
Median Yield ²	1.470%	
Low Yield ³	1.395%	
Issue Date	July 15, 2016	
Maturity Date	May 15, 2026	
Original Issue Date	May 16, 2016	
Dated Date	May 15, 2016	
	Tendered	Accepted
Competitive	\$46,568,336,000	\$19,995,341,000
Noncompetitive	\$4,660,500	\$4,660,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$46,572,996,500	\$20,000,001,500⁵
SOMA	\$1,302,644,700	\$1,302,644,700
Total	\$47,875,641,200	\$21,302,646,200
	Tendered	Accepted
Primary Dealer ⁶	\$33,028,000,000	\$7,546,850,000
Direct Bidder ⁷	\$2,390,000,000	\$1,588,155,000
Indirect Bidder ⁸	\$11,150,336,000	\$10,860,336,000
Total Competitive	\$46,568,336,000	\$19,995,341,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$46,572,996,500 / \$20,000,001,500 = 2.33$

⁵Awards to TreasuryDirect = \$2,603,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.