

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 05, 2016

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796JD2
High Rate ¹		0.275%
Allotted at High Price		27.43%
Investment Rate ²		99.978611
		0.279%
Median Rate ³		0.250%
Low Rate ⁴		0.200%
Issue Date		July 07, 2016
Maturity Date		August 04, 2016
	Tendered	Accepted
Competitive	\$144,779,620,000	\$44,679,415,000
Noncompetitive	\$221,032,400	\$221,032,400
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$145,100,652,400	\$45,000,447,400⁶
SOMA	\$0	\$0
Total	\$145,100,652,400	\$45,000,447,400
	Tendered	Accepted
Primary Dealer ⁷	\$132,800,000,000	\$36,181,220,000
Direct Bidder ⁸	\$5,500,000,000	\$2,018,575,000
Indirect Bidder ⁹	\$6,479,620,000	\$6,479,620,000
Total Competitive	\$144,779,620,000	\$44,679,415,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$145,100,652,400/\$45,000,447,400 = 3.22

⁶Awards to TreasuryDirect = \$152,586,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.