

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 05, 2016

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TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | | 182-Day Bill |
| CUSIP Number | | 912796HV4 |
| High Rate ¹ | | 0.340% |
| Allotted at High Price | | 45.37% |
| Investment Rate ² | | 99.828111 |
| | | 0.345% |
| Median Rate ³ | | 0.325% |
| Low Rate ⁴ | | 0.300% |
| Issue Date | | July 07, 2016 |
| Maturity Date | | January 05, 2017 |
| | Tendered | Accepted |
| Competitive | \$105,945,000,000 | \$28,531,438,800 |
| Noncompetitive | \$342,183,400 | \$342,183,400 |
| FIMA (Noncompetitive) | \$126,700,000 | \$126,700,000 |
| Subtotal ⁵ | \$106,413,883,400 | \$29,000,322,200⁶ |
| SOMA | \$0 | \$0 |
| Total | \$106,413,883,400 | \$29,000,322,200 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$89,315,000,000 | \$14,539,060,000 |
| Direct Bidder ⁸ | \$1,970,000,000 | \$717,685,000 |
| Indirect Bidder ⁹ | \$14,660,000,000 | \$13,274,693,800 |
| Total Competitive | \$105,945,000,000 | \$28,531,438,800 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$106,413,883,400/\$29,000,322,200 = 3.67

⁶Awards to TreasuryDirect = \$195,493,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.