

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796KA6
High Rate <sup>1</sup>		0.340%
Allotted at High Price		82.00%
Investment Rate <sup>2</sup>		99.828111
		0.345%
Median Rate <sup>3</sup>		0.320%
Low Rate <sup>4</sup>		0.295%
Issue Date		June 30, 2016
Maturity Date		December 29, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$95,413,878,000	\$24,685,178,000
Noncompetitive	\$314,848,900	\$314,848,900
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$96,728,726,900</b>	<b>\$26,000,026,900<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$96,728,726,900</b>	<b>\$26,000,026,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$78,115,000,000	\$11,338,300,000
Direct Bidder <sup>8</sup>	\$1,115,000,000	\$140,000,000
Indirect Bidder <sup>9</sup>	\$16,183,878,000	\$13,206,878,000
<b>Total Competitive</b>	<b>\$95,413,878,000</b>	<b>\$24,685,178,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$96,728,726,900 / \$26,000,026,900 = 3.72$

<sup>6</sup>Awards to TreasuryDirect = \$193,640,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.