

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 13, 2016

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796JY6
High Rate ¹		0.400%
Allotted at High Price		56.74%
Investment Rate ²		99.797778
		0.406%
Median Rate ³		0.390%
Low Rate ⁴		0.380%
Issue Date		June 16, 2016
Maturity Date		December 15, 2016
	Tendered	Accepted
Competitive	\$107,404,092,000	\$25,517,449,800
Noncompetitive	\$382,735,400	\$382,735,400
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$107,886,827,400	\$26,000,185,200⁶
SOMA	\$0	\$0
Total	\$107,886,827,400	\$26,000,185,200
	Tendered	Accepted
Primary Dealer ⁷	\$79,375,000,000	\$8,235,440,000
Direct Bidder ⁸	\$3,201,000,000	\$414,480,000
Indirect Bidder ⁹	\$24,828,092,000	\$16,867,529,800
Total Competitive	\$107,404,092,000	\$25,517,449,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$107,886,827,400/\$26,000,185,200 = 4.15

⁶Awards to TreasuryDirect = \$211,423,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.