

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 08, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	912828R36	
Series	C-2026	
Interest Rate	1-5/8%	
High Yield ¹	1.702%	
Allotted at High	11.21%	
Price	99.299186	
Accrued Interest per \$1,000	\$1.36889	
Median Yield ²	1.660%	
Low Yield ³	1.595%	
Issue Date	June 15, 2016	
Maturity Date	May 15, 2026	
Original Issue Date	May 16, 2016	
Dated Date	May 15, 2016	
	Tendered	Accepted
Competitive	\$54,007,440,000	\$19,987,961,500
Noncompetitive	\$12,054,100	\$12,054,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$54,019,494,100	\$20,000,015,600⁵
SOMA	\$0	\$0
Total	\$54,019,494,100	\$20,000,015,600
	Tendered	Accepted
Primary Dealer ⁶	\$35,130,900,000	\$3,840,695,500
Direct Bidder ⁷	\$2,300,000,000	\$1,430,000,000
Indirect Bidder ⁸	\$16,576,540,000	\$14,717,266,000
Total Competitive	\$54,007,440,000	\$19,987,961,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$54,019,494,100 / \$20,000,015,600 = 2.70$

⁵Awards to TreasuryDirect = \$8,628,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.