

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 07, 2016

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TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796HZ5
High Rate ¹		0.190%
Allotted at High Price		64.21%
Investment Rate ²		99.985222%
		0.193%
Median Rate ³		0.175%
Low Rate ⁴		0.120%
Issue Date		June 09, 2016
Maturity Date		July 07, 2016
	Tendered	Accepted
Competitive	\$140,504,904,000	\$39,640,669,000
Noncompetitive	\$259,695,700	\$259,695,700
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$140,864,599,700	\$40,000,364,700⁶
SOMA	\$0	\$0
Total	\$140,864,599,700	\$40,000,364,700
	Tendered	Accepted
Primary Dealer ⁷	\$123,600,000,000	\$25,389,450,000
Direct Bidder ⁸	\$3,485,700,000	\$832,015,000
Indirect Bidder ⁹	\$13,419,204,000	\$13,419,204,000
Total Competitive	\$140,504,904,000	\$39,640,669,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$140,864,599,700/\$40,000,364,700 = 3.52

⁶Awards to TreasuryDirect = \$166,468,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.