

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796JK6
High Rate ¹		0.285%
Allotted at High Price		56.71%
Investment Rate ²		99.927958
		0.289%
Median Rate ³		0.265%
Low Rate ⁴		0.200%
Issue Date		June 09, 2016
Maturity Date		September 08, 2016
	Tendered	Accepted
Competitive	\$109,364,750,000	\$30,571,872,500
Noncompetitive	\$328,394,900	\$328,394,900
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$109,793,144,900	\$31,000,267,400⁶
SOMA	\$0	\$0
Total	\$109,793,144,900	\$31,000,267,400
	Tendered	Accepted
Primary Dealer ⁷	\$93,466,000,000	\$16,611,780,000
Direct Bidder ⁸	\$1,350,000,000	\$817,532,500
Indirect Bidder ⁹	\$14,548,750,000	\$13,142,560,000
Total Competitive	\$109,364,750,000	\$30,571,872,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$109,793,144,900/\$31,000,267,400 = 3.54

⁶Awards to TreasuryDirect = \$218,675,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.