

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796HY8
High Rate <sup>1</sup>		0.265%
Allotted at High Price		21.82%
Investment Rate <sup>2</sup>		99.979389
		0.269%
Median Rate <sup>3</sup>		0.240%
Low Rate <sup>4</sup>		0.150%
Issue Date		June 02, 2016
Maturity Date		June 30, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$122,206,200,800	\$39,678,070,800
Noncompetitive	\$221,967,500	\$221,967,500
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$122,528,168,300</b>	<b>\$40,000,038,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$122,528,168,300</b>	<b>\$40,000,038,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$107,550,000,000	\$28,021,870,000
Direct Bidder <sup>8</sup>	\$6,525,000,000	\$3,525,000,000
Indirect Bidder <sup>9</sup>	\$8,131,200,800	\$8,131,200,800
<b>Total Competitive</b>	<b>\$122,206,200,800</b>	<b>\$39,678,070,800</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$122,528,168,300/\$40,000,038,300 = 3.06

<sup>6</sup>Awards to TreasuryDirect = \$161,485,500.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.