

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 11, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		912828R36
Series		C-2026
Interest Rate		1-5/8%
High Yield ¹		1.710%
Allotted at High		30.57%
Price		99.221906
Accrued Interest per \$1,000		\$0.04416
Median Yield ²		1.680%
Low Yield ³		1.600%
Issue Date		May 16, 2016
Maturity Date		May 15, 2026
Original Issue Date		May 16, 2016
Dated Date		May 15, 2016
	Tendered	Accepted
Competitive	\$61,673,680,000	\$22,968,975,500
Noncompetitive	\$31,051,400	\$31,051,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$61,704,731,400	\$23,000,026,900⁵
SOMA	\$5,201,456,300	\$5,201,456,300
Total	\$66,906,187,700	\$28,201,483,200
	Tendered	Accepted
Primary Dealer ⁶	\$38,851,900,000	\$3,382,496,000
Direct Bidder ⁷	\$3,655,000,000	\$2,708,000,000
Indirect Bidder ⁸	\$19,166,780,000	\$16,878,479,500
Total Competitive	\$61,673,680,000	\$22,968,975,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$61,704,731,400 / \$23,000,026,900 = 2.68$

⁵Awards to TreasuryDirect = \$15,883,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.