

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 26, 2016

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828Q78
Series		Y-2021
Interest Rate		1-3/8%
High Yield ¹		1.410%
Allotted at High		87.24%
Price		99.831723
Accrued Interest per \$1,000		\$0.07473
Median Yield ²		1.360%
Low Yield ³		1.200%
Issue Date		May 02, 2016
Maturity Date		April 30, 2021
Original Issue Date		May 02, 2016
Dated Date		April 30, 2016
	Tendered	Accepted
Competitive	\$81,731,140,000	\$33,947,734,000
Noncompetitive	\$52,280,000	\$52,280,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$81,783,420,000	\$34,000,014,000⁵
SOMA	\$9,035,147,700	\$9,035,147,700
Total	\$90,818,567,700	\$43,035,161,700
	Tendered	Accepted
Primary Dealer ⁶	\$54,686,900,000	\$10,112,874,000
Direct Bidder ⁷	\$3,891,000,000	\$2,296,000,000
Indirect Bidder ⁸	\$23,153,240,000	\$21,538,860,000
Total Competitive	\$81,731,140,000	\$33,947,734,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$81,783,420,000 / \$34,000,014,000 = 2.41$

⁵Awards to TreasuryDirect = \$26,787,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.