

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
March 07, 2016

CONTACT: Treasury Securities Services  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796JK6
High Rate <sup>1</sup>		0.475%
Allotted at High Price		32.88%
Investment Rate <sup>2</sup>		99.759861
		0.483%
Median Rate <sup>3</sup>		0.460%
Low Rate <sup>4</sup>		0.440%
Issue Date		March 10, 2016
Maturity Date		September 08, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$114,806,853,000	\$29,555,473,000
Noncompetitive	\$344,603,100	\$344,603,100
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$115,251,456,100</b>	<b>\$30,000,076,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$115,251,456,100</b>	<b>\$30,000,076,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$93,175,000,000	\$12,468,880,000
Direct Bidder <sup>8</sup>	\$4,952,000,000	\$1,400,220,000
Indirect Bidder <sup>9</sup>	\$16,679,853,000	\$15,686,373,000
<b>Total Competitive</b>	<b>\$114,806,853,000</b>	<b>\$29,555,473,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$115,251,456,100/\$30,000,076,100 = 3.84

<sup>6</sup>Awards to TreasuryDirect = \$194,730,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.