

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 16, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796HA0
High Rate ¹		0.410%
Allotted at High Price		86.07%
Investment Rate ²		99.792722
		0.418%
Median Rate ³		0.390%
Low Rate ⁴		0.370%
Issue Date		February 18, 2016
Maturity Date		August 18, 2016
	Tendered	Accepted
Competitive	\$102,267,625,000	\$29,394,557,000
Noncompetitive	\$425,801,600	\$425,801,600
FIMA (Noncompetitive)	\$180,000,000	\$180,000,000
Subtotal ⁵	\$102,873,426,600	\$30,000,358,600⁶
SOMA	\$0	\$0
Total	\$102,873,426,600	\$30,000,358,600
	Tendered	Accepted
Primary Dealer ⁷	\$87,110,000,000	\$17,349,940,000
Direct Bidder ⁸	\$4,795,000,000	\$1,781,070,000
Indirect Bidder ⁹	\$10,362,625,000	\$10,263,547,000
Total Competitive	\$102,267,625,000	\$29,394,557,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$102,873,426,600/\$30,000,358,600 = 3.43

⁶Awards to TreasuryDirect = \$254,262,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.