

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | | 10-Year Note |
| CUSIP Number | | 912828P46 |
| Series | | B-2026 |
| Interest Rate | | 1-5/8% |
| High Yield ¹ | | 1.730% |
| Allotted at High | | 4.46% |
| Price | | 99.039809 |
| Accrued Interest per \$1,000 | | \$0.04464 |
| Median Yield ² | | 1.690% |
| Low Yield ³ | | 1.630% |
| Issue Date | | February 16, 2016 |
| Maturity Date | | February 15, 2026 |
| Original Issue Date | | February 16, 2016 |
| Dated Date | | February 15, 2016 |
| | Tendered | Accepted |
| Competitive | \$58,855,750,000 | \$22,975,657,800 |
| Noncompetitive | \$24,374,000 | \$24,374,000 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁴ | \$58,880,124,000 | \$23,000,031,800⁵ |
| SOMA | \$1,805,969,700 | \$1,805,969,700 |
| Total | \$60,686,093,700 | \$24,806,001,500 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$36,212,000,000 | \$5,136,875,000 |
| Direct Bidder ⁷ | \$6,284,000,000 | \$3,523,586,800 |
| Indirect Bidder ⁸ | \$16,359,750,000 | \$14,315,196,000 |
| Total Competitive | \$58,855,750,000 | \$22,975,657,800 |

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$58,880,124,000 / \$23,000,031,800 = 2.56$

⁵Awards to TreasuryDirect = \$13,066,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.