

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 08, 2016

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796HR3
High Rate ¹		0.315%
Allotted at High Price		94.98%
Investment Rate ²		99.920375
		0.321%
Median Rate ³		0.300%
Low Rate ⁴		0.280%
Issue Date		February 11, 2016
Maturity Date		May 12, 2016
	Tendered	Accepted
Competitive	\$124,719,855,400	\$36,486,825,400
Noncompetitive	\$413,279,800	\$413,279,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$125,233,135,200	\$37,000,105,200⁶
SOMA	\$0	\$0
Total	\$125,233,135,200	\$37,000,105,200
	Tendered	Accepted
Primary Dealer ⁷	\$105,370,000,000	\$20,992,190,000
Direct Bidder ⁸	\$6,995,000,000	\$4,195,000,000
Indirect Bidder ⁹	\$12,354,855,400	\$11,299,635,400
Total Competitive	\$124,719,855,400	\$36,486,825,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$125,233,135,200/\$37,000,105,200 = 3.38

⁶Awards to TreasuryDirect = \$252,082,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.