

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810RP5	
Series	Bonds of November 2045	
Interest Rate	3%	
High Yield ¹	2.905%	
Allotted at High	62.27%	
Price	101.882164	
Accrued Interest per \$1,000	\$5.02747	
Median Yield ²	2.842%	
Low Yield ³	2.715%	
Issue Date	January 15, 2016	
Maturity Date	November 15, 2045	
Original Issue Date	November 16, 2015	
Dated Date	November 15, 2015	
	Tendered	Accepted
Competitive	\$29,735,630,000	\$12,987,262,000
Noncompetitive	\$12,740,300	\$12,740,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$29,748,370,300	\$13,000,002,300⁵
SOMA	\$0	\$0
Total	\$29,748,370,300	\$13,000,002,300
	Tendered	Accepted
Primary Dealer ⁶	\$19,596,500,000	\$4,238,018,500
Direct Bidder ⁷	\$2,437,000,000	\$1,409,000,000
Indirect Bidder ⁸	\$7,702,130,000	\$7,340,243,500
Total Competitive	\$29,735,630,000	\$12,987,262,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$29,748,370,300 / \$13,000,002,300 = 2.29$

⁵Awards to TreasuryDirect = \$7,178,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.