

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796FV6
High Rate ¹		0.200%
Allotted at High Price		30.21%
Investment Rate ²		99.984444
		0.203%
Median Rate ³		0.180%
Low Rate ⁴		0.100%
Issue Date		January 07, 2016
Maturity Date		February 04, 2016
	Tendered	Accepted
Competitive	\$154,615,438,000	\$44,710,783,000
Noncompetitive	\$289,691,100	\$289,691,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$154,905,129,100	\$45,000,474,100⁶
SOMA	\$0	\$0
Total	\$154,905,129,100	\$45,000,474,100
	Tendered	Accepted
Primary Dealer ⁷	\$137,875,000,000	\$33,279,925,000
Direct Bidder ⁸	\$6,720,000,000	\$1,410,420,000
Indirect Bidder ⁹	\$10,020,438,000	\$10,020,438,000
Total Competitive	\$154,615,438,000	\$44,710,783,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$154,905,129,100/\$45,000,474,100 = 3.44

⁶Awards to TreasuryDirect = \$224,253,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.