

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810RP5	
Series	Bonds of November 2045	
Interest Rate	3%	
High Yield ¹	2.978%	
Allotted at High	81.27%	
Price	100.430635	
Accrued Interest per \$1,000	\$2.47253	
Median Yield ²	2.930%	
Low Yield ³	2.850%	
Issue Date	December 15, 2015	
Maturity Date	November 15, 2045	
Original Issue Date	November 16, 2015	
Dated Date	November 15, 2015	
	Tendered	Accepted
Competitive	\$31,475,640,000	\$12,990,084,500
Noncompetitive	\$9,918,300	\$9,918,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$31,485,558,300	\$13,000,002,800⁵
SOMA	\$0	\$0
Total	\$31,485,558,300	\$13,000,002,800
	Tendered	Accepted
Primary Dealer ⁶	\$20,130,100,000	\$3,342,227,000
Direct Bidder ⁷	\$2,523,000,000	\$1,349,000,000
Indirect Bidder ⁸	\$8,822,540,000	\$8,298,857,500
Total Competitive	\$31,475,640,000	\$12,990,084,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$31,485,558,300 / \$13,000,002,800 = 2.42$

⁵Awards to TreasuryDirect = \$7,571,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.