

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
December 08, 2015

CONTACT: Treasury Securities Services  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796HU6
High Rate <sup>1</sup>		0.740%
Allotted at High Price		30.61%
Investment Rate <sup>2</sup>		99.251778
		0.757%
Median Rate <sup>3</sup>		0.700%
Low Rate <sup>4</sup>		0.680%
Issue Date		December 10, 2015
Maturity Date		December 08, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$49,965,000,000	\$13,853,736,000
Noncompetitive	\$146,417,800	\$146,417,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$50,111,417,800</b>	<b>\$14,000,153,800<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$50,111,417,800</b>	<b>\$14,000,153,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$43,674,000,000	\$8,347,736,000
Direct Bidder <sup>8</sup>	\$1,694,000,000	\$909,000,000
Indirect Bidder <sup>9</sup>	\$4,597,000,000	\$4,597,000,000
<b>Total Competitive</b>	<b>\$49,965,000,000</b>	<b>\$13,853,736,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$50,111,417,800/\$14,000,153,800 = 3.58

<sup>6</sup>Awards to TreasuryDirect = \$84,795,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.