

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 01, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796GV5
High Rate ¹		0.190%
Allotted at High Price		95.97%
Investment Rate ²		99.985222
		0.193%
Median Rate ³		0.170%
Low Rate ⁴		0.125%
Issue Date		December 03, 2015
Maturity Date		December 31, 2015
	Tendered	Accepted
Competitive	\$140,697,717,800	\$44,792,820,300
Noncompetitive	\$207,428,500	\$207,428,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$140,905,146,300	\$45,000,248,800⁶
SOMA	\$0	\$0
Total	\$140,905,146,300	\$45,000,248,800
	Tendered	Accepted
Primary Dealer ⁷	\$123,675,000,000	\$30,530,177,500
Direct Bidder ⁸	\$8,015,000,000	\$5,254,925,000
Indirect Bidder ⁹	\$9,007,717,800	\$9,007,717,800
Total Competitive	\$140,697,717,800	\$44,792,820,300

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$140,905,146,300/\$45,000,248,800 = 3.13

⁶Awards to TreasuryDirect = \$135,609,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.