

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 30, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796FZ7
High Rate ¹		0.215%
Allotted at High Price		37.04%
Investment Rate ²		99.945653
		0.219%
Median Rate ³		0.195%
Low Rate ⁴		0.180%
Issue Date		December 03, 2015
Maturity Date		March 03, 2016
	Tendered	Accepted
Competitive	\$93,314,825,000	\$27,489,025,000
Noncompetitive	\$311,343,500	\$311,343,500
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$93,826,168,500	\$28,000,368,500⁶
SOMA	\$0	\$0
Total	\$93,826,168,500	\$28,000,368,500
	Tendered	Accepted
Primary Dealer ⁷	\$82,390,000,000	\$20,064,200,000
Direct Bidder ⁸	\$5,445,000,000	\$1,945,000,000
Indirect Bidder ⁹	\$5,479,825,000	\$5,479,825,000
Total Competitive	\$93,314,825,000	\$27,489,025,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$93,826,168,500/\$28,000,368,500 = 3.35

⁶Awards to TreasuryDirect = \$196,222,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.