

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 24, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828M98
Series		AF-2020
Interest Rate		1-5/8%
High Yield ¹		1.670%
Allotted at High		55.68%
Price		99.784997
Accrued Interest per \$1,000		None
Median Yield ²		1.620%
Low Yield ³		1.550%
Issue Date		November 30, 2015
Maturity Date		November 30, 2020
Original Issue Date		November 30, 2015
Dated Date		November 30, 2015
	Tendered	Accepted
Competitive	\$88,203,670,000	\$34,958,126,000
Noncompetitive	\$41,926,000	\$41,926,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$88,245,596,000	\$35,000,052,000⁵
SOMA	\$0	\$0
Total	\$88,245,596,000	\$35,000,052,000
	Tendered	Accepted
Primary Dealer ⁶	\$59,326,000,000	\$11,594,856,000
Direct Bidder ⁷	\$8,062,000,000	\$3,547,000,000
Indirect Bidder ⁸	\$20,815,670,000	\$19,816,270,000
Total Competitive	\$88,203,670,000	\$34,958,126,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$88,245,596,000 / \$35,000,052,000 = 2.52$

⁵Awards to TreasuryDirect = \$22,504,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.