

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 16, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796HS1
High Rate ¹		0.330%
Allotted at High Price		25.83%
Investment Rate ²		99.833167
		0.336%
Median Rate ³		0.310%
Low Rate ⁴		0.280%
Issue Date		November 19, 2015
Maturity Date		May 19, 2016
	Tendered	Accepted
Competitive	\$108,838,262,000	\$27,469,842,000
Noncompetitive	\$330,260,600	\$330,260,600
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$109,368,522,600	\$28,000,102,600⁶
SOMA	\$0	\$0
Total	\$109,368,522,600	\$28,000,102,600
	Tendered	Accepted
Primary Dealer ⁷	\$88,000,000,000	\$11,829,515,000
Direct Bidder ⁸	\$6,175,000,000	\$2,475,000,000
Indirect Bidder ⁹	\$14,663,262,000	\$13,165,327,000
Total Competitive	\$108,838,262,000	\$27,469,842,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$109,368,522,600/\$28,000,102,600 = 3.91

⁶Awards to TreasuryDirect = \$188,382,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.