

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 16, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796HC6
High Rate ¹		0.145%
Allotted at High Price		22.21%
Investment Rate ²		99.963347
		0.147%
Median Rate ³		0.130%
Low Rate ⁴		0.100%
Issue Date		November 19, 2015
Maturity Date		February 18, 2016
	Tendered	Accepted
Competitive	\$102,276,454,400	\$29,542,369,400
Noncompetitive	\$358,232,900	\$358,232,900
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$102,734,687,300	\$30,000,602,300⁶
SOMA	\$0	\$0
Total	\$102,734,687,300	\$30,000,602,300
	Tendered	Accepted
Primary Dealer ⁷	\$91,250,000,000	\$21,754,865,000
Direct Bidder ⁸	\$6,690,000,000	\$3,451,050,000
Indirect Bidder ⁹	\$4,336,454,400	\$4,336,454,400
Total Competitive	\$102,276,454,400	\$29,542,369,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$102,734,687,300/\$30,000,602,300 = 3.42

⁶Awards to TreasuryDirect = \$242,703,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.