

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 10, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796HQ5
High Rate ¹		0.500%
Allotted at High Price		12.29%
Investment Rate ²		99.494444
		0.510%
Median Rate ³		0.480%
Low Rate ⁴		0.450%
Issue Date		November 12, 2015
Maturity Date		November 10, 2016
	Tendered	Accepted
Competitive	\$48,268,000,000	\$11,862,480,000
Noncompetitive	\$137,615,000	\$137,615,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$48,405,615,000	\$12,000,095,000⁶
SOMA	\$0	\$0
Total	\$48,405,615,000	\$12,000,095,000
	Tendered	Accepted
Primary Dealer ⁷	\$39,193,000,000	\$5,638,682,500
Direct Bidder ⁸	\$2,525,000,000	\$543,072,500
Indirect Bidder ⁹	\$6,550,000,000	\$5,680,725,000
Total Competitive	\$48,268,000,000	\$11,862,480,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$48,405,615,000/\$12,000,095,000 = 4.03

⁶Awards to TreasuryDirect = \$78,419,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.