

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
November 10, 2015

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## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796FN4
High Rate <sup>1</sup>		0.075%
Allotted at High Price		72.13%
Investment Rate <sup>2</sup>		99.994167
		0.076%
Median Rate <sup>3</sup>		0.065%
Low Rate <sup>4</sup>		0.040%
Issue Date		November 12, 2015
Maturity Date		December 10, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$173,158,553,700	\$51,735,702,700
Noncompetitive	\$265,267,200	\$265,267,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$173,423,820,900</b>	<b>\$52,000,969,900<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$173,423,820,900</b>	<b>\$52,000,969,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$143,920,000,000	\$31,719,065,000
Direct Bidder <sup>8</sup>	\$8,570,000,000	\$3,320,000,000
Indirect Bidder <sup>9</sup>	\$20,668,553,700	\$16,696,637,700
<b>Total Competitive</b>	<b>\$173,158,553,700</b>	<b>\$51,735,702,700</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$173,423,820,900/\$52,000,969,900 = 3.34

<sup>6</sup>Awards to TreasuryDirect = \$207,060,500.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.