

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 09, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796HR3
High Rate ¹		0.340%
Allotted at High Price		84.78%
Investment Rate ²		99.828111
		0.346%
Median Rate ³		0.325%
Low Rate ⁴		0.300%
Issue Date		November 12, 2015
Maturity Date		May 12, 2016
	Tendered	Accepted
Competitive	\$102,692,500,000	\$27,405,326,000
Noncompetitive	\$295,084,700	\$295,084,700
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
Subtotal ⁵	\$103,287,584,700	\$28,000,410,700⁶
SOMA	\$0	\$0
Total	\$103,287,584,700	\$28,000,410,700
	Tendered	Accepted
Primary Dealer ⁷	\$77,905,000,000	\$9,210,505,000
Direct Bidder ⁸	\$5,060,000,000	\$1,854,560,000
Indirect Bidder ⁹	\$19,727,500,000	\$16,340,261,000
Total Competitive	\$102,692,500,000	\$27,405,326,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$103,287,584,700/\$28,000,410,700 = 3.69

⁶Awards to TreasuryDirect = \$195,551,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.