

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796GR4
High Rate <sup>1</sup>		0.070%
Allotted at High Price		96.39%
Investment Rate <sup>2</sup>		99.994556
		0.071%
Median Rate <sup>3</sup>		0.060%
Low Rate <sup>4</sup>		0.030%
Issue Date		November 05, 2015
Maturity Date		December 03, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$172,807,972,800	\$49,756,730,300
Noncompetitive	\$244,091,600	\$244,091,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$173,052,064,400</b>	<b>\$50,000,821,900<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$173,052,064,400</b>	<b>\$50,000,821,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$146,787,000,000	\$30,987,377,500
Direct Bidder <sup>8</sup>	\$10,600,000,000	\$3,460,290,000
Indirect Bidder <sup>9</sup>	\$15,420,972,800	\$15,309,062,800
<b>Total Competitive</b>	<b>\$172,807,972,800</b>	<b>\$49,756,730,300</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$173,052,064,400/\$50,000,821,900 = 3.46

<sup>6</sup>Awards to TreasuryDirect = \$172,415,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.