

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796GZ6
High Rate <sup>1</sup>		0.020%
Allotted at High Price		71.92%
Investment Rate <sup>2</sup>		99.994944
		0.020%
Median Rate <sup>3</sup>		0.005%
Low Rate <sup>4</sup>		0.000%
Issue Date		October 29, 2015
Maturity Date		January 28, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$86,920,295,000	\$24,757,555,000
Noncompetitive	\$347,368,200	\$347,368,200
FIMA (Noncompetitive)	\$895,300,000	\$895,300,000
<b>Subtotal <sup>5</sup></b>	<b>\$88,162,963,200</b>	<b>\$26,000,223,200<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$88,162,963,200</b>	<b>\$26,000,223,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$77,172,000,000	\$17,958,400,000
Direct Bidder <sup>8</sup>	\$4,325,000,000	\$1,375,860,000
Indirect Bidder <sup>9</sup>	\$5,423,295,000	\$5,423,295,000
<b>Total Competitive</b>	<b>\$86,920,295,000</b>	<b>\$24,757,555,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$88,162,963,200 / \$26,000,223,200 = 3.39$

<sup>6</sup>Awards to TreasuryDirect = \$212,637,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.