

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 20, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796GP8
High Rate ¹		0.120%
Allotted at High Price		28.68%
Investment Rate ²		99.990667
		0.122%
Median Rate ³		0.090%
Low Rate ⁴		0.050%
Issue Date		October 22, 2015
Maturity Date		November 19, 2015
	Tendered	Accepted
Competitive	\$22,383,602,800	\$4,726,601,200
Noncompetitive	\$273,431,200	\$273,431,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$22,657,034,000	\$5,000,032,400⁶
SOMA	\$0	\$0
Total	\$22,657,034,000	\$5,000,032,400
	Tendered	Accepted
Primary Dealer ⁷	\$16,933,000,000	\$2,827,318,400
Direct Bidder ⁸	\$2,490,000,000	\$113,680,000
Indirect Bidder ⁹	\$2,960,602,800	\$1,785,602,800
Total Competitive	\$22,383,602,800	\$4,726,601,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$22,657,034,000 / \$5,000,032,400 = 4.53$

⁶Awards to TreasuryDirect = \$167,205,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.