

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 19, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796HM4
High Rate ¹		0.110%
Allotted at High Price		44.78%
Investment Rate ²		99.944389
		0.112%
Median Rate ³		0.090%
Low Rate ⁴		0.060%
Issue Date		October 22, 2015
Maturity Date		April 21, 2016
	Tendered	Accepted
Competitive	\$91,935,600,000	\$25,328,677,000
Noncompetitive	\$295,688,100	\$295,688,100
FIMA (Noncompetitive)	\$376,000,000	\$376,000,000
Subtotal ⁵	\$92,607,288,100	\$26,000,365,100⁶
SOMA	\$0	\$0
Total	\$92,607,288,100	\$26,000,365,100
	Tendered	Accepted
Primary Dealer ⁷	\$78,650,000,000	\$15,073,642,000
Direct Bidder ⁸	\$4,650,000,000	\$1,619,435,000
Indirect Bidder ⁹	\$8,635,600,000	\$8,635,600,000
Total Competitive	\$91,935,600,000	\$25,328,677,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$92,607,288,100/\$26,000,365,100 = 3.56

⁶Awards to TreasuryDirect = \$165,793,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.