

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 14, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796HJ1
High Rate ¹		0.205%
Allotted at High Price		9.84%
Investment Rate ²		99.792722
		0.209%
Median Rate ³		0.190%
Low Rate ⁴		0.180%
Issue Date		October 15, 2015
Maturity Date		October 13, 2016
	Tendered	Accepted
Competitive	\$40,922,000,000	\$9,769,440,000
Noncompetitive	\$154,710,400	\$154,710,400
FIMA (Noncompetitive)	\$76,000,000	\$76,000,000
Subtotal ⁵	\$41,152,710,400	\$10,000,150,400⁶
SOMA	\$0	\$0
Total	\$41,152,710,400	\$10,000,150,400
	Tendered	Accepted
Primary Dealer ⁷	\$34,575,000,000	\$5,752,520,000
Direct Bidder ⁸	\$1,320,000,000	\$439,920,000
Indirect Bidder ⁹	\$5,027,000,000	\$3,577,000,000
Total Competitive	\$40,922,000,000	\$9,769,440,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$41,152,710,400/\$10,000,150,400 = 4.12

⁶Awards to TreasuryDirect = \$91,869,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.