

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 13, 2015

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TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | | 182-Day Bill |
| CUSIP Number | | 912796HL6 |
| High Rate ¹ | | 0.080% |
| Allotted at High Price | | 26.10% |
| Investment Rate ² | | 99.959556 |
| | | 0.081% |
| Median Rate ³ | | 0.070% |
| Low Rate ⁴ | | 0.060% |
| Issue Date | | October 15, 2015 |
| Maturity Date | | April 14, 2016 |
| | Tendered | Accepted |
| Competitive | \$74,157,265,000 | \$19,106,885,000 |
| Noncompetitive | \$318,125,800 | \$318,125,800 |
| FIMA (Noncompetitive) | \$576,000,000 | \$576,000,000 |
| Subtotal ⁵ | \$75,051,390,800 | \$20,001,010,800⁶ |
| SOMA | \$0 | \$0 |
| Total | \$75,051,390,800 | \$20,001,010,800 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$63,000,000,000 | \$12,735,650,000 |
| Direct Bidder ⁸ | \$3,920,000,000 | \$1,342,320,000 |
| Indirect Bidder ⁹ | \$7,237,265,000 | \$5,028,915,000 |
| Total Competitive | \$74,157,265,000 | \$19,106,885,000 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$75,051,390,800/\$20,001,010,800 = 3.75

⁶Awards to TreasuryDirect = \$211,032,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.