

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828L81
Series		AS-2018
Interest Rate		0-7/8%
High Yield ¹		0.895%
Allotted at High		34.24%
Price		99.940929
Accrued Interest per \$1,000		None
Median Yield ²		0.855%
Low Yield ³		0.700%
Issue Date		October 15, 2015
Maturity Date		October 15, 2018
Original Issue Date		October 15, 2015
Dated Date		October 15, 2015
	Tendered	Accepted
Competitive	\$75,265,300,000	\$23,958,404,000
Noncompetitive	\$41,624,000	\$41,624,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$75,306,924,000	\$24,000,028,000⁵
SOMA	\$0	\$0
Total	\$75,306,924,000	\$24,000,028,000
	Tendered	Accepted
Primary Dealer ⁶	\$56,391,500,000	\$9,851,180,000
Direct Bidder ⁷	\$6,880,000,000	\$2,670,000,000
Indirect Bidder ⁸	\$11,993,800,000	\$11,437,224,000
Total Competitive	\$75,265,300,000	\$23,958,404,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$75,306,924,000 / \$24,000,028,000 = 3.14$

⁵Awards to TreasuryDirect = \$22,531,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.