

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 28, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796GD5
High Rate ¹		0.105%
Allotted at High Price		20.25%
Investment Rate ²		99.946917
		0.107%
Median Rate ³		0.090%
Low Rate ⁴		0.060%
Issue Date		October 01, 2015
Maturity Date		March 31, 2016
	Tendered	Accepted
Competitive	\$64,547,800,000	\$17,005,337,500
Noncompetitive	\$307,062,800	\$307,062,800
FIMA (Noncompetitive)	\$687,900,000	\$687,900,000
Subtotal ⁵	\$65,542,762,800	\$18,000,300,300⁶
SOMA	\$0	\$0
Total	\$65,542,762,800	\$18,000,300,300
	Tendered	Accepted
Primary Dealer ⁷	\$51,875,000,000	\$7,523,500,000
Direct Bidder ⁸	\$3,985,000,000	\$977,462,500
Indirect Bidder ⁹	\$8,687,800,000	\$8,504,375,000
Total Competitive	\$64,547,800,000	\$17,005,337,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$65,542,762,800/\$18,000,300,300 = 3.64

⁶Awards to TreasuryDirect = \$181,284,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.